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Wisconsin College Savings Program Board

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College Savings Program Board Meeting

MacArthur Conference Room (#1018)
101 E. Wilson Street, Tenth Floor; Madison, Wisconsin

December 7, 2015 - 1:00 p.m.

Agenda

- I. Call to Order and Roll Call
- II. Approval of Agenda and Public Posting Report
- III. Approval of Minutes for August 18, December 1, 2014, and May 18, 2015 and summary of reports received on August 17, 2015, at meeting lacking a quorum **[tab 2]**
- IV. Public Presentations [if requested in advance]
- V. Administrative Reports
 - A. Board Chair Comments
 - B. Department of Administration Comments
 - C. Program Director Comments **[tab 3]**
 1. Communications, Program Activity, Revenues/Expenditures, Proxy Voting
 2. Federal and state issues update (H.R.529/S.335, ABLE, FAFSA)
 3. Due diligence meetings: Voya Investment and TIAA-CREF, October 29-30, NYC
 4. Morningstar and Savingforcollege.com reviews of our plans
 - D. Program Manager Comments [TIAA-CREF and Voya Investment] **[tab 4]**
 1. Edvest and Tomorrow's Scholar plan activities, marketing, and data highlights
 2. New Edvest website highlights
- VI. Old Business
- VII. New Business
 - A. Investment Advisory Committee Report [Rob Kieckhefer]
 1. Review of Third Quarter Investments, [Callan Associates, staff] **[tab 5]**
 2. Watch List update, recommendations **(vote if needed)**
 3. Recommendations for 2016 adjustments to Edvest and Tomorrow's Scholar asset allocations and underlying funds [TFI, Voya, staff] **(vote)**
 - B. Review of \$425,000 maximum beneficiary balance and recent College Board report **(vote)**
 - C. Suggested meeting dates for 2016 – Next meeting February 2015, date to be determined
- VIII. Announcements
- IX. Adjournment

NOTE: The Board may recess into closed session, pursuant to the exemptions contained in s. 19.85(1)(e), Wis. Stats. for deliberation of investment of public funds or other business where competitive reasons are an issue.

