



State of Wisconsin
Department of Financial Institutions

Tony Evers, Governor

Kathy Blumenfeld, Secretary

**NOTICE OF MEETING OF GOVERNMENTAL BODY
COLLEGE SAVINGS PROGRAM BOARD**

College Savings Program Board Meeting

A meeting of the College Savings Program Board will be held on Wednesday, November 20, 2019, at the Department of Financial Institutions, 4822 Madison Yards Way, First Floor Conference Room N133/134, Madison, Wisconsin (the new Hill Farms State Office Building). The meeting will commence at 9:00 a.m.

AGENDA

1. Call to order and roll call
2. Agenda approval and public posting report
3. Approval of the minutes of the October 31, 2019, Board meeting
4. Administrative reports
 - a. Board Chair comments
 - b. Department of Financial Institutions comments
 - c. Program Director comments
 - i. Communications, program activity, revenue/expenses, proxy voting
 - ii. Federal and state issues update, recent regulatory announcements
 - iii. Outreach activity highlights
5. Investment Consultant comments (Wilshire Associates)
 - a. Third Quarter 2019 market activity and investment performance
 - b. Analysis and discussion of investment Watch List eligibility, recommended changes if needed (Vote)
6. Program Manager Comments (TIAA and Voya Investment)
 - a. Third Quarter 2019 activity and metrics
 - b. Outreach and marketing report
7. Old business
 - a. Routine ethics refresher for Board members (DFI Counsel).
8. New business
 - a. Proposed investment allocation adjustments and other suggested changes to the Tomorrow's Scholar plan line-up for 2020 (Voya) (vote)
 - b. Review College Board's Trends in College Pricing 2019, and adjustment of the current \$488,000 maximum balance per beneficiary (staff) (vote)

9. Announcements

- a. The next meeting of Board will be on Wednesday, March 4, 2020 at 9:00 a.m.

10. Adjournment

If you require an interpreter, material in alternate formats, or other accommodations to access this meeting, please contact the Department of Financial Institutions, College Savings Program at 608-264-7899.

THIS NOTICE IS GIVEN IN ACCORDANCE WITH SECTION 19.84, WIS. STATS.