



**State of Wisconsin**  
*Department of Financial Institutions*

Tony Evers, Governor

Kathy Blumenfeld, Secretary

NOTICE OF MEETING OF GOVERNMENTAL BODY  
COLLEGE SAVINGS PROGRAM BOARD

College Savings Program Board Meeting

A meeting of the College Savings Program Board will be held on **Wednesday, March 4, 2020** at the Department of Financial Institutions, 4822 Madison Yards Way, First Floor Conference Room N-134-135, Madison, Wisconsin (Hill Farms State Office Building). The meeting will commence at **9:00 a.m.**

AGENDA

1. Call to order and roll call
2. Agenda approval and public posting notice
3. Approval of minutes of the November 20, 2019 Board meeting
4. Administrative reports
  - a. Board Chair comments
  - b. DFI Secretary comments
  - c. Program Director comments
    - i. Communications, program activity, revenue/expenses, proxy voting
    - ii. Federal and state issues update, recent regulatory announcements
    - iii. Outreach and related activities
5. Investment Consultant comments (Wilshire Associates)
  - a. Fourth Quarter 2019 market activity and investment performance
  - b. Analysis and discussion of Watch List eligibility, recommended changes if needed (vote)
6. Program Manager Comments (TIAA and Voya Investment)
  - a. Fourth Quarter 2019 activity and metrics
  - b. Outreach and marketing report
7. Old business
  - a. none

8. New business
  - a. Discussion on whether to further reduce state administrative fees charged to participants (added to agenda per legislative direction)
9. Announcements
  - a. Next meeting of the Board – June 17, 2020
10. Adjournment

If you require an interpreter, material in alternate formats, or other accommodations to access this meeting, please contact the Department of Financial Institutions, College Savings Program at (608) 264-7899.

THIS NOTICE IS GIVEN IN ACCORDANCE WITH SECTION 19.84, WIS. STATS.