



**State of Wisconsin**  
*Department of Financial Institutions*

---

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

**NOTICE OF MEETING OF GOVERNMENTAL BODY  
COLLEGE SAVINGS PROGRAM BOARD**

A meeting of the College Savings Program Board will be held at **9:00 a.m. CDT on Wednesday, December 8, 2021**, via WebEx. To attend the meeting by telephone, call **(415) 655-0001** and when prompted for the meeting access code, enter **146 844 2803#**. If you prefer to attend via WebEx, go to <https://www.webex.com/> and enter the meeting access code: **146 844 2803#**.

**AGENDA**

1. Call to order and roll call
2. Agenda approval and public posting report
3. Approve the September 15, 2021, Board meeting minutes
4. Administrative reports
  - a. Board Chair comments
  - b. DFI Secretary Blumenfeld's comments
  - c. Program Director comments
5. Investment Consultant comments (Wilshire Associates)
  - a. Third Quarter 2021 market activity and investment performance
6. Program Manager comments Edvest (TIAA/TFI)
  - a. Third Quarter 2021 market activity
  - b. Marketing and outreach report
7. Break: 10 Minutes
8. Program Manager comments Edvest (TIAA/TFI) – (continued)
  - c. Propose investment allocation adjustments and other suggested changes to the Edvest Plan line-up for 2022 (Vote)
9. Program Manager Comments Tomorrow's Scholar (Voya)
  - a. Third Quarter 2021 market activity and investment performance
  - b. Marketing and outreach report
10. Old business
  - a. None
11. New business
  - a. Recommendation to increase the current college savings plans' \$516,000 maximum account balance per beneficiary, based on the 2021 College Board's Tuition Inflation index for Private, Nonprofit 4-year institutions. (Vote)
12. Announcements

The next meeting of Board will be held in person on Wednesday March 16, 2022, at 9:00 a.m. located at 4822 Madison Yards Way, first floor conference room N133/N134, Madison, Wisconsin (the new Hill Farms State Office Building). The meeting will commence at 9:00 am. Adjournment.

If you require an interpreter, material in alternate formats, or other accommodations to access this meeting, please contact the Department of Financial Institutions, College Savings Program at (608) 266-1805. Please contact us at least one day prior to the meeting so that proper arrangements can be made. Email [Jessica.fandrich@dfi.wisconsin.gov](mailto:Jessica.fandrich@dfi.wisconsin.gov) for assistance. THIS NOTICE IS GIVEN IN ACCORDANCE WITH SECTION 19.84, WIS. STATS.